



FOR IMMEDIATE RELEASE

BLX opens Denver office; Hires public finance veteran Jim Manire to head up business development in Rocky Mountain States

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DENVER – MAY 24, 2010 – BLX, a SEC-registered investment advisory firm that provides debt advisory, investment, and regulatory compliance services to state and local governments and 501(c) (3) borrowers, announced today that it has expanded its presence with the opening of an office in Denver, Colorado. Jim Manire, founder of James Capital Advisors, an independent financial advisor with over 25 years of professional experience specializing in Colorado government finance, will head the new Denver office. BLX now has nine offices across the country.

"I'm delighted to be joining BLX. They offer a tremendous depth of resources and experience and will allow me to provide a broader range of services to James Capital clients. BLX excels at providing comprehensive solutions for client needs in this ever-changing economy. With BLX's talented staff, track record, and resources, I am confident our Colorado and Rocky Mountain clients will continue to receive the most comprehensive services available," Mr. Manire said.

Founded in 1989, BLX has provided financial advisory and consulting services to more than 2,400 clients covering over 17,000 bond issues in almost every U.S. State and territory. BLX has more than 55 public finance professionals rigorously trained in the fundamentals of tax-exempt financing and the investment of public funds. BLX has existing offices in Los Angeles, Dallas, New York, San Francisco, Portland, Tampa, Phoenix and Boston.

"As the needs of our Rocky Mountain area clients have grown, we recognized the benefits of having a full time presence in this market," said Craig Underwood, President of BLX. "Jim Manire's financial advisory experience in the Colorado public finance market and his work in handling over 300 tax-exempt bond transactions make him a natural for leadership in this market. We are excited to be well-positioned to serve the needs of governments and non-profit organizations in the Rocky Mountain states."

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