

BLX GROUP LLC

CONTINUING DISCLOSURE SERVICES FOR ISSUERS, OBLIGATED PERSONS, AND UNDERWRITERS

For more than 25 years, BLX Group LLC ("BLX") has helped issuers, obligated persons, and underwriters comply with their obligations to provide continuing disclosure information. Rule 15c2-12 adopted by the U.S. Securities and Exchange Commission under the Securities Act of 1934 requires issuers and obligated persons to provide (i) on an annual basis, certain financial and operating data (including audited financial statements) and (ii) notification of certain events. If issuers and obligated persons fail to comply with their continuing disclosure obligations, such failures may be required to be disclosed in official statements for a period of five (5) years from the date the failure occurred.

BLX has extensive experience with continuing disclosure, as well as post-issuance compliance, and is familiar with all types of public finance transactions. BLX professionals work closely with our clients to provide comprehensive continuing disclosure services.

Services Offered

BLX recognizes that issuers, obligated persons, and underwriters have particular needs with respect to ensuring its continuing disclosure compliance. Our services can be broken down into three (3) components:

1. Dissemination Services

BLX can assist issuers and obligated persons with the posting of their continuing disclosure documents on the Municipal Securities Rulemaking Board's ("MSRB") Electronic Municipal Market Access system ("EMMA").

2. Comprehensive Annual Reporting Services

BLX can assist issuers and obligated persons with the preparation of their continuing disclosure annual reports to ensure that the continuing disclosure annual report contains the categories of information required to be provided per the continuing disclosure undertakings.

3. Historical Annual or 5-Year Compliance Review

In connection with primary offerings, BLX can perform an annual or 5-year review of an issuer's or obligated person's continuing disclosure compliance and provide a report detailing our findings, and assist in remedying any failures discovered.

Contact Information

To find out how BLX can help with your continuing disclosure needs, please contact **Jeff Higgins** at **213-612-2209** or e-mail us at disclosure@blxgroup.com.