

BLX GROUP LLC

PROGRAM ADMINISTRATION SERVICES

BLX Group (BLX) is a fintech company registered with the Securities Exchange Commission (SEC) and Municipal Securities Rulemaking Board (MSRB) as a municipal advisor. We are dedicated to serving the public finance sector by offering specialized compliance consulting and municipal advisory services. Our bespoke program administration offerings are designed to address the unique requirements of each individual bond program.

Why Choose BLX to Administer Your Bond Program?

1. Experienced Team

BLX is the market leader of tobacco bond post-issuance compliance and program administration services, currently working with some of the largest and most sophisticated tobacco bond issuers nationwide. Our extensive knowledge in overseeing and pioneering post-issuance administration of tobacco financings dates back to our inaugural engagement with the New York Counties Tobacco Trust I in 2000.

During the COVID-19 pandemic, our role as Administrative Agent for the Federal Reserve Bank of New York's Municipal Liquidity Facility (MLF) highlights our capacity to extend our program administration knowledge beyond tobacco bond engagements. Established under Section 13(3) of the CARES Act, the MLF played a pivotal role in enhancing liquidity and restoring confidence in the municipal bond market by purchasing up to \$500 billion of eligible notes.

BLX stands as a leader in the development and administration of complex and innovative programs within the municipal sector.

2. Access to Orrick's Legal Team

BLX is a subsidiary of Orrick, a global law firm with a legacy of providing quality municipal finance legal services for over a century. Orrick has consistently ranked first nationally as bond counsel for most of the past two decades and boasts the largest and most experienced public finance tax group of its kind. Our access to Orrick's legal advice is a cornerstone of our innovative approach to program administration challenges.

3. BLX Digital and Tech Support

Our services are supported by BLX Digital, our in-house software design and engineering team. BLX Digital is equipped to develop complex cash flow and financial modeling software, automate true-up calculations, streamline data ingestion and organization, and create collaborative and secure web-based portals that provide stakeholders with access to various reports and calculations.

Our Offerings Include, but are not Limited to:

- Structured Finance Bond Program Administration
- Tobacco Settlement Revenue Allocation and Monitoring
- Working Capital Analysis
- Hedge Bond and Endowment Fund Monitoring
- Distribution Date Reporting Services

Contact Information

To discuss how BLX can support your unique bond program, please contact **Justin Gagnon, CFA** at **919-537-8855** or via email at jgagnon@blxgroup.com.